

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF

FEBRUARY 2010

PRESENTED TO COUNCIL MARCH 25, 2010



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Danny Collier, Assistant Finance Director

Date: March 11, 2010

Re: Monthly Report for February 2010

Financial Report Summary:

The Budget Summary Report provides financial information for the month of February 2010 for the operating funds, with comparative numbers for February 2009.

Comparative Data: The General Fund revenues collected at February 28, 2010 of \$49,758,723 represent 66% of the approved budget. Total expenditures are 35% of the budget at \$26,914,947. Overall fund performance reflects revenues exceeding expenditures by \$22,843,776 year to date due to property tax collections.

The Utility Fund revenues collected of \$15,180,595 are 36% of the approved budget. The total percentage of expenses to budget is 50% for FY 2010, compared to 50% for FY 2009. The overall fund performance reflects expenses exceeding revenues by \$7,165,226 year to date, due to the February debt payment expense.

Stormwater Utility Fee Operating Fund revenues total \$525,009 or 39% of the approved budget year to date with expenses of \$100 as of 2/28/2010.

The Environmental Services Fund revenue collections of \$3,644,727 are 39% of the approved budget, while spending levels reflect 35% of the budget expended. The overall fund performance reflects revenues over expenses of \$265,034 year to date.

The Hotel Motel Fund revenues are \$752,239 or 27% of the budget. Expenditures are \$2,025,052 or 76% of the budget. Expenditures include the February debt payment for the Convention Center.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides detail at the division level.

Property tax collections are strong at February 28, with 92% of the budget collected. Sales tax collections are down year to date. Building permit fees reflect a 14% increase over FY 2009 collections through February. Parks & Recreation fee revenue is down 12% year to date, primarily in FAC membership fees collected. Interest income is also down due to the current short term rates. General fund expenditures, at 35% of the current approved budget, are flat when compared to February 2009 expenditures.

Water sale revenues are down 7% through February, with total water fund revenues 14% more than FY 2009 at this point in time. The major increase is attributed to the impact fee contributions for the debt payments that were booked in February this year but later in the fiscal year last year. Expenses reflect a 4% increase for the entire fund over FY 2009 expenses and include .

Investment Report Summary @ 2/28/2010

Texpool Investment Pool	\$ 38,111,532
TexStar Investment Pool	91,628,807
Certificates of Deposit	38,500,000
Investments	<u>100,480,000</u>
Total City Portfolio	<u>\$268,720,339</u>
Texpool Yield	0.1512%
TexStar Yield	0.1453%
Investment Portfolio Yield	0.7720%

Finance Division:

Volume indicators for the Finance division are provided below:

	February 2010	YTD 2010	February 2009	YTD 2009	YTD % Change
AP checks issued	1,118	5,748	1,303	6,772	-15.12%
Payroll checks issued	1,877	11,177	1,870	11,037	1.27%
Payroll changes processed	529	2,586	525	2,398	7.84%
Journal Vouchers	81	429	82	452	-5.09%
NSF Checks processed	36	163	34	234	-30.34%

Revenue Collections Division:

The Property Tax Collection Report for February, prepared by the County Tax Collector/Assessor is attached. Utility Billing activity for the month is provided below:

	February 2010	February 2009	YTD % Change
Customers/accounts	38,469	37,465	2.6%
# new meter sets	79	86	-8.1%
# new customers	166	231	-28.1%
# disconnects/month	149	197	-24.4%
# move in/out readings	222	233	-4.7%
# of on-line payments	3,176	2,439	30.2%
On-line payments	\$299,481	\$201,916	48.3%
*% customers paying on-line	9.8 %	7%	N/A
**% payments made on-line	9.8 %	7%	N/A
# of bank draft payments	3,174	3,248	-2.3%
Bank draft payments	\$223,052	\$216,018	3.3%
* Total payments processed were 32,248 and 3,176 were online payments.			
** Total payments received were \$3,055,803 and \$299,481 were online payments.			

Purchasing Division:

Staff awarded bids/purchase orders over \$25,000 as follows:

Structural and Steel for the purchase of traffic signal poles and mast arms.
Professional Turf Products for the purchase of a Toro flex wing mower.
Occupational Medical Services to E-Care Management, LP.
OverDrive's Digital Library Reserve, Inc. for the purchase of digital media hosting and download services during the 2010 fiscal year.

Statistics for the month are provided in the table below:

	Feb 2010	YTD FY 10	Feb 2009	YTD FY 09	Monthly % Change	YTD % Change
Purchase orders > \$500	95	673	65	604	+47%	+11%
DPO < \$500	437	2,230	407	1,849	+7%	+21%
Contract Postal Unit						
Stamps sold	\$ 3,262	\$22,855	\$3,103	\$14,930	+5%	+53%
Metered Mail	\$ 3,185	\$18,448	\$2,531	\$10,472	+26%	+76%
Total	\$6,447	\$41,303	\$5,634	\$25,402	+14%	+63%
Toll tags Issued	62	309	61	257	+2%	+20%

Municipal Court Activity:

The court processed 1,388 new citations for the month of February. Of these, 92% were for traffic violation, 1.5% were for city ordinance violations, and 6.5% were for other class C misdemeanor charges. There were 13 Teen Court referrals for the month.

Statistics for the month:

Work Flow Performance Measures	FY 2009 Revised	FY 2010 February	FY 2010 YTD
Annual Cases Filed	21,112	1,388	8,454
Annual Cases Closed	22,482	1,870	9,267
Annual Warrants Issued and Cleared	7,033 / 5,779	442 / 499	2,422 / 2,320
Juvenile Cases Filed	997	48	385
% of Juvenile Cases Referred to Teen Court*	14%	27%	22%
Revenue Performance Measures	FY 2009 Revised	FY 2010 February	FY 2010 YTD
Total New Bench Fines Levied**	\$5,337,703	\$340,466	\$2,157,095
% of Levied Bench Fines Collected	68%	87%	63%
Total Revenues Collected	\$3,650,218	\$297,789	\$1,350,944
City General Fund Revenues	\$2,163,821	\$164,183	\$756,744
Expenditures	\$1,227,243	\$85,401	\$445,596
Total Revenue Per Case	\$162	\$159	\$146
Total General Fund Revenue Per Case	\$96	\$88	\$82
Court Processing Cost per Case	\$58	\$62	\$53
City Net Per Case	\$38	\$26	\$29
General Fund Revenues Less Expenditures	\$936,578	\$78,782	\$311,148
% Processed By Web and Phone	17%	23%	17%
% Processed By Mail	9%	6%	8%
% Processed At Municipal Court	74%	71%	75%
* Percentage of Cases Eligible for Teen Court			
**Total New Bench Fines Levied are the set fines when a case is filed. Disposition of a case may result in dismissal or a lower fine and cost being paid.			

Supporting Documents:

Budget Summary – February 2010
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Property Tax Collection Report – February 2010
First Southwest Asset Management Report

If we can be of further assistance, please contact us at (972) 292-5512 dcollier@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff providing information for this report:

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Tanya Anderson, Accounting Manager, 972-292-5519, tanderson@friscotexas.gov
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Budget Summary for February
Fiscal Year 2010
(Compare to 42%)

	Approved FY 2010 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Gen Fund Rev											
Property Tax	34,753,152	1,922,351	6%	32,107,038	92%	31,507,819	4,561,699	14%	29,498,662	94%	9%
Sales Tax	19,446,750	2,357,076	12%	8,292,299	43%	18,753,757	2,301,921	12%	8,781,710	47%	-6%
Beverage Tax	377,613	0	0%	90,922	24%	413,918	0	0%	93,197	23%	-2%
Franchise Tax	6,432,306	725,275	11%	3,409,619	53%	6,984,008	455,786	7%	3,684,557	53%	-7%
P & Z Fees	90,000	5,988	7%	23,549	26%	75,274	2,323	3%	32,033	43%	-26%
Bldg Permits/Fees	3,210,000	347,702	11%	1,637,343	51%	3,563,507	216,551	6%	1,436,010	40%	14%
Fire & Amb Fees	1,547,300	127,756	8%	581,216	38%	1,701,899	105,314	6%	563,150	33%	3%
Misc Fees/Charges	704,994	75,091	11%	406,632	58%	1,038,239	71,572	7%	334,371	32%	22%
Court Fines	2,118,202	230,971	11%	805,645	38%	2,322,781	213,732	9%	779,870	34%	3%
Parks & Recreation	3,567,750	519,153	15%	1,750,708	49%	4,024,128	609,229	15%	1,995,928	50%	-12%
Library	54,520	23,841	44%	67,996	125%	147,432	5,941	4%	58,630	40%	16%
Police Fees	949,313	183,817	19%	498,597	53%	1,042,762	172,599	17%	474,249	45%	5%
Interest	555,500	15,259	3%	76,933	14%	599,354	46,323	8%	283,481	47%	-73%
Non-departmental	1,391,320	6,544	0%	10,226	1%	684,877	8	0%	8,687	1%	18%
Total	75,198,720	6,540,824	9%	49,758,723	66%	72,859,755	8,762,998	12%	48,024,535	66%	4%

Gen Fund Exp											
Administration	4,763,156	319,087	7%	1,627,560	34%	4,843,625	327,595	7%	1,574,094	32%	3%
Financial Services	9,665,145	556,031	6%	3,467,620	36%	8,764,698	1,454,979	17%	4,159,304	47%	-17%
Police	17,674,975	1,387,433	8%	6,606,794	37%	16,722,054	1,321,105	8%	6,336,540	38%	4%
Fire	16,549,398	1,322,325	8%	6,064,127	37%	15,986,514	1,247,381	8%	5,779,158	36%	5%
Public Works	5,420,699	381,618	7%	1,761,898	33%	4,954,303	487,680	10%	1,955,650	39%	-10%
Human Resources	970,098	58,605	6%	281,009	29%	872,955	62,691	7%	290,591	33%	-3%
Library	3,124,591	223,704	7%	1,053,343	34%	2,695,423	204,731	8%	1,014,644	38%	4%
IT Serv	1,463,383	73,976	5%	480,524	33%	1,236,383	81,121	7%	399,894	32%	20%
Parks & Recreation	9,109,715	662,105	7%	3,088,307	34%	9,249,225	663,218	7%	2,984,175	32%	3%
Engineering Serv	1,867,181	106,260	6%	503,311	27%	1,501,938	101,266	7%	448,073	30%	12%
Development Serv	5,088,307	426,232	8%	1,863,782	37%	4,848,243	468,955	10%	1,858,949	38%	0%
Non-departmental	382,250	40,443	11%	116,672	31%	160,825	37,300	23%	87,822	55%	33%
Total	76,078,898	5,557,819	7%	26,914,947	35%	71,836,186	6,458,022	9%	26,888,894	37%	0%
Rev-Exp	(880,178)	983,005		22,843,776		1,023,569	2,304,976		21,135,641		

Budget Summary for February
Fiscal Year 2010
(Compare to 42%)

	Approved FY 2010 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Utility Rev											
Water	27,904,635	1,459,089	5%	8,070,343	29%	25,833,701	1,390,792	5%	8,645,046	33%	-7%
Sewer	12,354,139	1,172,744	9%	5,358,684	43%	11,643,014	998,842	9%	4,422,784	38%	21%
Const Inspect Fees	406,000	23,168	6%	124,531	31%	232,598	16,112	7%	148,881	64%	-16%
Interest	110,000	3,836	3%	18,814	17%	120,947	11,472	9%	55,833	46%	-66%
Misc	1,822,137	1,517,388	83%	1,608,223	88%	1,686,705	7,167	0%	41,209	2%	3803%
Total	42,596,911	4,176,225	10%	15,180,595	36%	39,516,965	2,424,385	6%	13,313,753	34%	14%

Utility Exp											
IT Serv - GIS	1,497,983	93,762	6%	561,911	38%	1,465,324	132,039	9%	596,525	41%	-6%
Financial Serv - UB	963,382	68,070	7%	326,446	34%	861,742	92,397	11%	325,648	38%	0%
Public Works	29,013,536	2,441,996	8%	12,365,579	43%	26,296,725	2,213,452	8%	11,675,476	44%	6%
Development Serv	187,814	9,847	5%	45,943	24%	154,336	12,411	8%	58,754	38%	-22%
Engineering Serv	2,610,984	224,030	9%	959,725	37%	2,710,796	172,509	7%	996,252	35%	-4%
Non-departmental	10,648,216	8,086,217	76%	8,086,217	76%	11,061,299	7,744,735	70%	7,744,568	70%	4%
Total	44,921,915	10,923,922	24%	22,345,821	50%	42,550,222	10,367,543	24%	21,397,223	50%	4%
Rev-Exp	(2,325,004)	(6,747,697)		(7,165,226)		(3,033,257)	(7,943,158)		(8,083,470)		

Utility Stormwater											
Revenue	1,359,522	105,478	8%	525,009	39%	0	0	0%	0	0%	100%
Expenses	760,525	0	0%	100	0%	0	0	0%	0	0%	100%
Rev-Exp	598,997	105,478		524,909			0		0		

Environmental											
Revenue	9,383,730	753,014	8%	3,644,727	39%	9,118,144	750,682	8%	3,904,071	43%	-7%
Expenses	9,587,799	691,406	7%	3,379,693	35%	8,334,173	700,604	8%	3,451,354	41%	-2%
Rev-Exp	(204,069)	61,608		265,034		783,971	50,078		452,717		

Hotel/Motel											
Revenue	2,783,900	228,175	8%	752,239	27%	2,614,052	220,926	8%	822,179	31%	-9%
Expenses	2,658,645	1,702,395	64%	2,025,052	76%	2,694,889	1,751,930	65%	2,061,329	76%	-2%
Rev-Exp	125,255	-1,474,220		(1,272,813)		(80,837)	-1,531,004		(1,239,150)		

Budget Summary for February
Fiscal Year 2010
(Compare to 42%)

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Gen Fund Rev											
Property Tax	34,753,152	1,922,351	6%	32,107,038	92%	31,507,819	4,561,699	14%	29,498,662	94%	9%
Sales Tax	19,446,750	2,357,076	12%	8,292,299	43%	18,753,757	2,301,921	12%	8,781,710	47%	-6%
Beverage Tax	377,613	0	0%	90,922	24%	413,918	0	0%	93,197	23%	-2%
Franchise Tax	6,432,306	725,275	11%	3,409,619	53%	6,984,008	455,786	7%	3,684,557	53%	-7%
P & Z Fees	90,000	5,988	7%	23,549	26%	75,274	2,323	3%	32,033	43%	-26%
Bldg Permits/Fees	3,210,000	347,702	11%	1,637,343	51%	3,563,507	216,551	6%	1,436,010	40%	14%
Fire & Amb Fees	1,547,300	127,756	8%	581,216	38%	1,701,899	105,314	6%	563,150	33%	3%
Misc Fees/Charges	704,994	75,091	11%	406,632	58%	1,038,239	71,572	7%	334,371	32%	22%
Court Fines	2,118,202	230,971	11%	805,645	38%	2,322,781	213,732	9%	779,870	34%	3%
Parks & Recreation	3,567,750	519,153	15%	1,750,708	49%	4,024,128	609,229	15%	1,995,928	50%	-12%
Library	54,520	23,841	44%	67,996	125%	147,432	5,941	4%	58,630	40%	16%
Police Fees	949,313	183,817	19%	498,597	53%	1,042,762	172,599	17%	474,249	45%	5%
Interest	555,500	15,259	3%	76,933	14%	599,354	46,323	8%	283,481	47%	-73%
Non-departmental	1,391,320	6,544	0%	10,226	1%	684,877	8	0%	8,687	1%	18%
Total	75,198,720	6,540,824	9%	49,758,723	66%	72,859,755	8,762,998	12%	48,024,535	66%	4%
Gen Fund Exp											
Administration	1,708,680	95,727	6%	658,358	39%	1,961,377	131,426	7%	614,224	31%	7%
PIO	646,177	44,045	7%	217,801	34%	584,983	40,635	7%	197,856	34%	10%
City Secretary	316,043	19,550	6%	109,764	35%	275,748	29,074	11%	80,958	29%	36%
City Council	191,169	13,838	7%	69,004	36%	199,606	7,631	4%	65,310	33%	6%
Records Mgmt	195,115	15,883	8%	47,154	24%	136,073	8,380	6%	43,940	32%	7%
Bldg Serv	1,705,972	130,044	8%	525,479	31%	1,685,838	110,449	7%	571,806	34%	-8%
Fin-Administration	535,569	41,488	8%	200,365	37%	542,857	40,052	7%	197,138	36%	2%
Fin-Purchasing	262,950	19,782	8%	94,820	36%	250,154	18,420	7%	94,870	38%	0%
Fin-Finance	1,218,175	94,595	8%	528,785	43%	1,128,112	108,188	10%	528,968	47%	0%
Fin-Rev Collections	794,535	33,304	4%	267,832	34%	743,967	11,975	2%	230,227	31%	16%
Fin-Court	1,334,609	85,401	6%	445,596	33%	1,227,274	89,042	7%	443,211	36%	1%
Fin-Support Serv	2,058,582	30,126	1%	976,503	47%	1,814,315	148,355	8%	1,113,063	61%	-12%
Fin-Sales Tax Grant	3,460,725	251,335	7%	953,719	28%	3,058,019	1,038,947	34%	1,551,827	51%	-39%
Pol-Admin	951,029	67,134	7%	296,652	31%	895,797	66,462	7%	345,616	39%	-14%
Pol-Services	7,162,246	567,373	8%	2,799,205	39%	6,745,023	561,892	8%	2,623,133	39%	7%
Pol-Operations	9,561,700	752,926	8%	3,510,937	37%	9,081,234	692,751	8%	3,367,791	37%	4%
Fire-Admin	895,099	65,496	7%	308,593	34%	850,143	82,267	10%	337,108	40%	-8%
Fire-Suppression	15,068,131	1,195,978	8%	5,565,622	37%	14,636,067	1,115,013	8%	5,246,664	36%	6%
Fire-EMS	586,168	60,851	10%	189,912	32%	500,304	50,101	10%	195,386	39%	-3%
Public Works-Streets	2,851,580	202,701	7%	916,580	32%	2,584,228	251,675	10%	1,010,028	39%	-9%
Public Works-Fleet	619,218	49,650	8%	204,845	33%	588,153	44,430	8%	228,535	39%	-10%
Public Works-Traffic	629,901	47,470	8%	215,422	34%	547,832	68,360	12%	239,056	44%	-10%
Public Works-Lighting	1,320,000	81,797	6%	425,051	32%	1,234,090	123,215	10%	478,031	39%	-11%
Human Resources	970,098	58,605	6%	281,009	29%	872,955	62,691	7%	290,591	33%	-3%
IT Serv	1,463,383	73,976	5%	480,524	33%	1,236,383	81,121	7%	399,894	32%	20%
Library	3,124,591	223,704	7%	1,053,343	34%	2,695,423	204,731	8%	1,014,644	38%	4%
Parks-Admin	433,708	29,349	7%	145,243	33%	426,739	32,272	8%	158,259	37%	-8%
Parks	3,396,774	264,369	8%	1,300,966	38%	3,869,945	256,801	7%	1,139,360	29%	14%
Parks-Recreation	4,696,965	328,005	7%	1,466,655	31%	4,434,351	326,806	7%	1,492,841	34%	-2%
Parks-Median	291,257	18,090	6%	87,238	30%	272,727	19,783	7%	99,713	37%	-13%
Parks-CIP Planning	291,011	22,292	8%	88,205	30%	245,463	27,556	11%	94,002	38%	-6%
ES-Signal Control	1,050,342	60,919	6%	271,786	26%	849,618	64,891	8%	257,404	30%	6%
ES-Transportation	816,839	45,341	6%	231,525	28%	652,320	36,375	6%	190,669	29%	21%
DS-Planning	1,460,987	102,460	7%	514,010	35%	1,505,063	102,593	7%	528,405	35%	-3%
DS-Building Inspect	2,958,223	230,895	8%	1,086,925	37%	2,758,581	213,567	8%	1,080,511	39%	1%
DS-Animal Control	669,097	92,877	14%	262,847	39%	584,599	152,795	26%	250,033	43%	5%
Non-departmental	382,250	40,443	11%	116,672	31%	160,825	37,300	23%	87,822	55%	33%
Total	76,078,898	5,557,819	7%	26,914,947	35%	71,836,186	6,458,022	9%	26,888,894	37%	0%
Rev-Exp	(880,178)	983,005		22,843,776		1,023,569	2,304,976		21,135,641		

Budget Summary for February
Fiscal Year 2010
(Compare to 42%)

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Utility Rev											
Water	27,904,635	1,459,089	5%	8,070,343	29%	25,833,701	1,390,792	5%	8,645,046	33%	-7%
Sewer	12,354,139	1,172,744	9%	5,358,684	43%	11,643,014	998,842	9%	4,422,784	38%	21%
Const Inspect Fees	406,000	23,168	6%	124,531	31%	232,598	16,112	7%	148,881	64%	-16%
Interest	110,000	3,836	3%	18,814	17%	120,947	11,472	9%	55,833	46%	-66%
Misc	1,822,137	1,517,388	83%	1,608,223	88%	1,686,705	7,167	0%	41,209	2%	3803%
Total	42,596,911	4,176,225	10%	15,180,595	36%	39,516,965	2,424,385	6%	13,313,753	34%	14%

Utility Exp											
IT Serv	1,497,983	93,762	6%	561,911	38%	1,465,324	132,039	9%	596,525	41%	-6%
Financial Serv-UB	963,382	68,070	7%	326,446	34%	861,742	92,397	11%	325,648	38%	0%
Public Works-Adm	396,290	53,402	13%	146,125	37%	351,126	22,117	6%	115,859	33%	26%
Public Works-Water	14,915,683	1,202,097	8%	6,038,873	40%	13,844,544	1,190,682	9%	5,858,473	42%	3%
Public Works-Sewer	11,310,308	961,456	9%	5,468,025	48%	9,741,541	848,634	9%	4,924,068	51%	11%
Public Works-Meters	1,612,484	168,439	10%	456,937	28%	1,698,896	102,130	6%	528,731	31%	-14%
Public Works-ROW Ins	778,771	56,602	7%	255,619	33%	660,618	49,889	8%	248,345	38%	3%
DS-Bldg Insp Supp	187,814	9,847	5%	45,943	24%	154,336	12,411	8%	58,754	38%	-22%
ES-Admin	476,705	34,846	7%	189,670	40%	483,719	-16,915	-3%	174,795	36%	9%
ES-Construct Insp	837,827	74,959	9%	309,952	37%	845,465	59,756	7%	292,788	35%	6%
ES-Engineering	1,296,452	114,225	9%	460,103	35%	1,381,612	129,668	9%	528,669	38%	-13%
Non Departmental	10,648,216	8,086,217	76%	8,086,217	76%	11,061,299	7,744,735	70%	7,744,568	70%	4%
Total	44,921,915	10,923,922	24%	22,345,821	50%	42,550,222	10,367,543	24%	21,397,223	50%	4%
Rev-Exp	(2,325,004)	(6,747,697)		(7,165,226)		(3,033,257)	(7,943,158)		(8,083,470)		

Utility Stormwater											
Revenues	1,359,522	105,478	8%	525,009	39%	0	0	NA	0	0%	100%
Expenses	760,525	0	0%	100	0%	0	0	NA	0	0%	100%
Rev-Exp	598,997	105,478		524,909		0	0		0		

Environmental											
Revenues	9,383,730	753,014	8%	3,644,727	39%	9,118,144	750,682	8%	3,904,071	43%	-7%
Expenses	9,587,799	691,406	7%	3,379,693	35%	8,334,173	700,604	8%	3,451,354	41%	-2%
Rev-Exp	-204,069	61,608		265,034		783,971	50,078		452,717		

Hotel/Motel											
Revenues	2,783,900	228,175	8%	752,239	27%	2,614,052	220,926	8%	822,179	31%	-9%
Expenses	2,658,645	1,702,395	64%	2,025,052	76%	2,694,889	1,751,930	65%	2,061,329	76%	-2%
Rev-Exp	125,255	(1,474,220)		(1,272,813)		(80,837)	(1,531,004)		(1,239,150)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis (Monthly)

<u>Month Received</u>	<u>Monthly Receipts FY 2010</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2009-10 Year to Date Total</u>	<u>FY 2009-10 Year to Date % Change</u>	<u>Monthly Receipts FY 2009</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>FY 2008-09 Year to Date % Change</u>
Oct	2,799,593	-12.06%	2,799,593	-12.06%	3,183,611	6.19%	3,183,611	6.19%
Nov	3,426,965	-8.02%	6,226,558	-9.88%	3,725,947	2.74%	6,909,558	4.30%
Dec	2,768,760	-11.59%	8,995,318	-10.42%	3,131,879	7.54%	10,041,437	5.29%
Jan	2,875,128	-3.75%	11,870,446	-8.89%	2,987,201	-0.03%	13,028,638	4.02%
Feb	4,714,152	2.40%	16,584,598	-5.94%	4,603,842	-2.66%	17,632,480	2.19%
Mar	-	0.00%	-	0.00%	2,685,461	-0.08%	20,317,941	1.89%
April	-	0.00%	-	0.00%	2,466,829	-7.88%	22,784,770	0.73%
May	-	0.00%	-	0.00%	3,444,372	-7.70%	26,229,142	-0.46%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	28,993,818	-0.74%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	31,680,666	-1.72%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	35,369,066	-2.08%
Sept	-	0.00%	-	0.00%	2,910,104	-8.60%	38,279,170	-2.61%
Grand Total	16,584,598				17,632,480			
General Fund	8,292,299				8,816,240			
EDC/CDC	4,146,150				4,408,120			

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2010</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2009-10 Year to Date Total</u>	<u>% Change YTD 09-10</u>	<u>Monthly Receipts FY 2009</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>% Change YTD 08-09</u>
	FY 10				FY 09			
Dec	2,768,760	-11.59%	2,768,760	-11.59%	3,131,879	7.54%	3,131,879	7.54%
Jan	2,875,128	-3.75%	5,643,888	-7.77%	2,987,201	-0.03%	6,119,080	3.71%
Feb	4,714,152	2.40%	10,358,040	-3.40%	4,603,842	-2.66%	10,722,922	0.88%
Mar	-	0.00%	-	0.00%	2,685,461	-0.08%	13,408,383	0.68%
Apr	-	0.00%	-	0.00%	2,466,829	-7.88%	15,875,212	-0.75%
May	-	0.00%	-	0.00%	3,444,372	-7.70%	19,319,584	-2.07%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	22,084,260	-2.21%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	24,771,108	-3.28%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	28,459,508	-3.51%
Sep	-	0.00%	-	0.00%	2,910,104	-8.60%	31,369,613	-4.01%
Oct	-	0.00%	-	0.00%	2,799,593	-12.06%	34,169,206	-4.72%
Nov	-	0.00%	-	0.00%	3,426,965	-8.02%	37,596,171	-5.04%
Grand Total	10,358,040				10,722,922			
General Fund	5,179,020				5,361,461			
EDC/CDC	2,589,510				2,680,731			

Allocation Comparison Summary Reports

Top 20 City Sales and Use Tax Comparison Summary - February 2010

City	This Period Net Payment	Prior Year Comparable Payment	% Change
1 Houston	51,421,771.12	58,702,346.74	-12.40%
3 San Antonio	22,890,342.47	22,925,136.19	-0.15%
2 Dallas	22,640,249.69	23,620,992.92	-4.15%
4 Austin	15,405,657.16	13,785,128.09	11.75%
5 Fort Worth	10,727,895.07	10,754,008.64	-0.24%
6 Arlington	8,993,497.13	9,123,366.22	-1.42%
7 El Paso	7,574,043.85	7,303,925.27	3.69%
8 McAllen	7,151,559.79	7,237,346.53	-1.18%
9 Round Rock	6,091,808.93	6,302,250.29	-3.33%
10 Plano	6,982,324.33	7,118,089.91	-1.90%
11 Amarillo	6,337,858.19	6,668,231.15	-4.95%
12 Corpus Christi	5,884,361.36	6,787,453.80	-13.30%
13 Lubbock	5,488,028.56	5,668,962.47	-3.19%
14 Irving	4,868,748.02	4,967,755.73	-1.99%
15 Frisco	4,714,151.66	4,603,841.54	2.39%
16 Sugar Land	4,665,727.53	4,916,029.34	-5.09%
17 Mesquite	4,174,687.80	4,160,266.38	0.34%
18 Tyler	3,904,556.13	4,182,646.75	-6.64%
19 Grand Prairie	3,652,881.59	3,008,658.33	21.41%
20 Midland	3,709,728.14	4,614,982.52	-19.61%

Relative Value Report

Today's Date: 26-Feb-10
Settlement Date: 1-Mar-10

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/ SPREAD	YIELD
Agency Discount Notes			
26-Mar-10	FHLB	0.080%	0.081%
28-Apr-10	FHLB	0.120%	0.122%
28-May-10	FNMA	0.140%	0.142%
28-Jun-10	FHLMC	0.140%	0.142%
30-Jul-10	FHLMC	0.180%	0.183%
25-Aug-10	FHLB	0.218%	0.221%
28-Sep-10	FHLMC	0.250%	0.254%
26-Oct-10	FNMA	0.260%	0.264%
24-Nov-10	FNMA	0.280%	0.284%
28-Dec-10	FNMA	0.300%	0.305%
26-Jan-11	FHLMC	0.320%	0.325%
18-Feb-11	FHLMC	0.370%	0.376%

Representative Certificates of Deposit*			
31-May-10	Collateralized Bank CD - 3 Month		0.100%
28-Aug-10	Collateralized Bank CD - 6 Month		0.120%
26-Nov-10	Collateralized Bank CD - 9 Month		0.150%
1-Mar-11	Collateralized Bank CD - 12 Month		0.300%
28-Aug-11	Collateralized Bank CD - 18 Month		1.190%
29-Feb-12	Collateralized Bank CD - 24 Month		1.580%

*Intended to provide a snapshot of weekly CD rates. Please contact the bank of your choice for more information.

Agency Bullets (Non-Callable)			
3-Feb-11	FHLB 0.95	-46.5	0.363%
4-May-11	FHLB 0.85	-36.5	0.463%
2-Sep-11	FHLB 0.70	-18.5	0.643%
23-Nov-11	FNMA 1.00	-8.0	0.748%
14-Feb-12	FFCB 5.23	+7.5	0.903%
10-Aug-12	FHLB 2.50	+42.0	1.248%
21-Feb-13	FFCB 1.75 ***	+23.5	1.596%

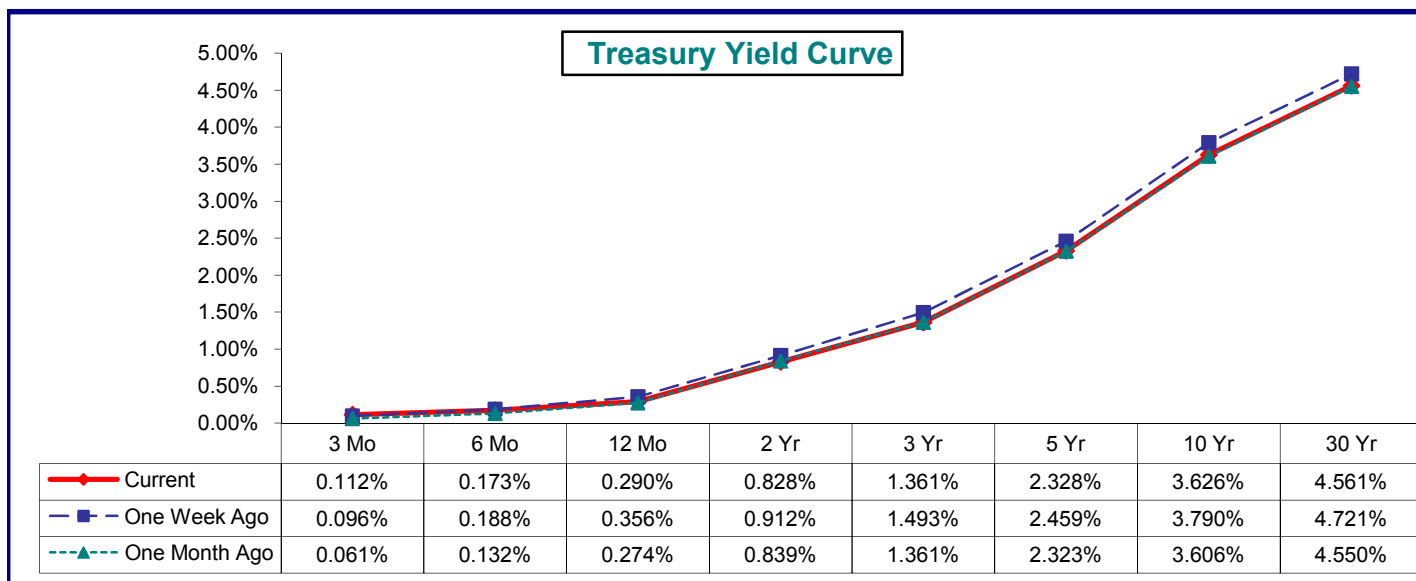
*** Spread versus 3-Year Treasury (All others vs 2-Year)

Investment Pool Yields:	TexPool	TexSTAR
Previous Day:	0.1594%	0.1409%
7 Day Moving Avg:	0.1532%	0.1471%

Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.081%	0.081%	0.061%
2 Mo	0.122%	0.101%	0.086%
3 Mo	0.142%	0.147%	0.112%
6 Mo	0.221%	0.223%	0.178%
9 Mo	0.284%	0.335%	0.264%
12 Mo	0.376%	0.386%	0.335%

Representative CD Rates			
	Current	Week Ago	Month Ago
3 Mo	0.100%	0.100%	0.100%
6 Mo	0.120%	0.150%	0.150%
9 Mo	0.150%	0.200%	0.190%
12 Mo	0.300%	0.360%	0.360%
18 Mo	1.190%	1.120%	1.160%
24 Mo	1.580%	1.520%	1.550%

Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.363%	0.402%	0.364%
1.5 Yr	0.643%	0.702%	0.644%
2 Yr	0.903%	1.037%	0.959%
2.5 Yr	1.248%	1.367%	1.274%
3 Yr	1.596%	1.723%	1.621%



Kenneth L. Maun
Tax Assessor Collector
Collin County
2300 Bloomdale Rd
P.O. Box 8046
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040

March 10, 2010

Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034

Dear Mayor Maso,

Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:

February 2010
\$7,607,919.01
\$92,607.30

Sincerely,

Kenneth L. Maun
Tax Assessor Collector

Attachment

cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Administrative Services (Rollback, Dist Summ, Detail Coll by Year,YTD Summary)

KM:ds

Kenneth L Maun
 Tax Assessor/Collector
 Collin County
 P O Box 8046
 McKinney Tx 75070

Monthly Collection Status Report
 February 2010

City of Frisco #12

	Collections Month of February	Cumulative Total 10/1/09 thru 2/28/10	% of Collections
Current Tax Year Collections			
Base M&O	\$4,137,084.50	\$34,101,364.43	94.81%
Base I&S	3,208,759.73	26,449,317.95	
Late Rendition Penalty	2,141.80	7,731.27	
P&I M&O	19,165.64	19,796.65	
P&I I&S	14,795.59	14,795.59	
P&I I&S Bond			
Attorney Fee	27.04	27.04	
Subtotal	<u>\$7,381,974.30</u>	<u>\$60,593,032.93</u>	94.87%
Delinquent TaxYears Collections			
Base M&O	\$101,745.31	\$219,976.13	
Base I&S	94,557.50	199,297.74	
Late Rendition Penalty	52.58	168.02	
P&I M&O	15,872.56	45,521.94	
P&I I&S	13,743.80	39,403.31	
P&I I&S Bond			
Attorney Fee	21,774.15	62,435.01	
		0.00	
Subtotal	<u>\$247,745.90</u>	<u>\$566,802.15</u>	0.89%
Combined Current & Delinquent:			
Base M&O	\$4,238,829.81	\$34,321,340.56	
Base I&S	3,303,317.23	26,648,615.69	
Late Rendition Penalty	2,194.38	7,899.29	
P&I M&O	35,038.20	65,318.59	
P&I I&S	28,539.39	54,198.90	
P&I I&S Bond			
Attorney Fee	21,801.19	62,462.05	
		0.00	
Total Collections	<u><u>\$7,629,720.20</u></u>	<u><u>\$61,159,835.08</u></u>	95.76%
Original 2009 Tax Levy			
		<u><u>\$63,867,691.30</u></u>	100.00%

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
February 2010

City of Frisco #12

	Collections thru		Collections thru	
	February 2010	% Collections	February 2009	% Collections *
Current Tax Year Collections				
Base M&O	\$60,550,682.38	94.81%	\$57,836,313.28	93.77%
Late Renditon Penalty	7,731.27			
P&I M&O	34,592.24		57,124.09	
Attorney Fee	27.04		0.00	
Subtotal	<u>\$60,593,032.93</u>	94.87%	<u>\$57,893,437.37</u>	93.87%
Delinquent Tax Years Collections				
Base M&O	\$419,273.87		\$698,361.72	
Late Renditon Penalty	168.02			
P&I M&O	84,925.25		76,591.42	
Attorney Fee	62,435.01		59,967.36	
	0.00		0.00	
Subtotal	<u>\$566,802.15</u>	0.89%	<u>\$834,920.50</u>	1.35%
Combined Current & Delinquent:				
Base M&O	\$60,969,956.25		\$58,534,675.00	
P&I M&O	119,517.49		133,715.51	
Late Rendition Penalty	7,899.29			
Attorney Fee	62,462.05		59,967.36	
	0.00			
Total Collections	<u><u>\$61,159,835.08</u></u>	95.76%	<u><u>\$58,728,357.87</u></u>	95.22%
Adjusted 2008 Tax Levy			<u><u>\$61,675,681.25</u></u>	100.00%
Original 2009 Tax Levy	<u><u>\$63,867,691.30</u></u>	100.00%		

Kenneth L Maun
 Tax Assessor/Collector
 Collin County
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 McKinney Tx 75070

Levy Outstanding Status Report
 February 2010

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 1/31/10	\$11,597,910.29	\$775,527.88
Base M&O Collections	7,345,844.23	196,302.81
Supplement/Adjustments	-68,035.08	1,213.34
Write-off	0.00	0.00
Remaining Levy as of 2/28/10	<u>\$4,184,030.98</u>	<u>\$580,438.41</u>
Cumulative (From 10/01/09 thru 2/28/10)		
Original 2009 Tax Levy (as of 10/01/09)	\$63,867,691.30	\$912,296.59
Base M&O Collections	60,550,682.38	419,273.87
Supplement/Adjustments	867,022.06	87,415.69
Write-off	0.00	0.00
Remaining Levy as of 2/28/10	<u>\$4,184,030.98</u>	<u>\$580,438.41</u>

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Monthly Distribution Report
 February 2010

City of Frisco #12

	Distribution Month of February	Distribution 10/1/09 thru 2/28/10
Weekly Remittances:		
Week Ending 2/5/10	\$6,853,181.63	\$12,266,890.88
Week Ending 2/12/10	322,899.58	\$5,790,415.86
Week Ending 2/19/10	167,415.00	\$6,482,804.13
Week Ending 2/26/10	264,313.06	\$25,851,964.08
		\$10,704,903.03
Total Weekly Remittances	<u>\$7,607,809.27</u>	<u>\$61,096,977.98</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	21,801.19	\$62,462.05
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	109.74	\$395.05
Total Disbursements	<u><u>\$7,629,720.20</u></u>	<u><u>\$61,159,835.08</u></u>
Carryover to Next Month	\$0.00	\$0.00